

Monday	Tuesday	Wednesday	Thursday	Friday
<p>2 AUSTRALIA Public Holiday EURO ZONE PMI Mfg Dec final exp 46.9 prev 46.9 (8pm) CHINA PMI Mfg Dec exp 49.1 prev 49.0 (12pm, 1st Jan)</p>	<p>3 AUSTRALIA AiG Manufacturing PMI Dec prev 47.8 (9.30am) CHINA Non-Mfg PMI Dec prev 49.7 (12pm) UNITED KINGDOM Mfg PMI Dec exp 47.3 prev 47.6 (8.30pm) UNITED STATES ISM Mfg Index Dec exp 53.2 prev 52.7 (2am) Const'n Spend Nov exp 0.5% prev 0.8% (2am) Minutes of the FOMC Meeting (6am)</p>	<p>4 EURO ZONE PMI Composite Dec f exp 47.9 prev 47.9 (8pm) PMI Services Dec f exp 48.3 prev 48.3 (8pm) CPI est. Dec y/y exp 2.8% prev 3.0% (9pm) UNITED KINGDOM PMI Construction Dec exp 52.0 prev 52.3 (8.30pm) Mortgage Approvals Nov exp 52.8k prev 52.7k (8.30pm) UNITED STATES Factory Orders Nov exp 2.0% prev -0.4% (2am)</p>	<p>5 AUSTRALIA AiG Perf of Serv Index Dec prev 47.7 (9.30am) HIA New Home Sales Nov prev 5.5% (11am) Trade Nov exp \$2.0bn prev \$1.6bn (11.30am) CHINA HSBC Services PMI Dec prev 52.5 (1.30pm) EURO ZONE PPI Nov exp 0.1% prev 0.1% (9pm) UNITED KINGDOM PMI Services Dec exp 51.5 prev 52.1 (8.30pm) UNITED STATES ADP Employment Change Dec exp 165k prev 206k (12.15am) ISM Non-Mfg Dec exp 53.0 prev 52.0 (2am)</p>	<p>6 AUSTRALIA AiG Construction PMI Dec prev 39.6 (9.30am) EURO ZONE Retail Sales Nov exp -0.4% prev 0.3% (9pm) Unemployment Rate Nov exp 10.3% prev 10.3% (9pm) German Factory Orders Nov exp -1.6% prev 5.2% (10pm) UNITED STATES Payrolls Dec exp 150k prev 120k (12.30am) Unemployment Rate Nov exp 8.7% prev 8.6% (12.30am)</p>
<p>9 AUSTRALIA Retail Sales Nov exp 0.3% prev 0.2% (11.30am) CHINA Consumer Prices Dec prev 4.2% y/y (9-13 Jan) Producer Prices Dec prev 2.7% (9-13 Jan) EURO ZONE German Indust. Prod'n Nov prev 0.8% (10pm) NEW ZEALAND Trade Balance Nov prev -NZ\$282mn (8.45am) QV House Prices Dec y/y prev 1.7% (9-11 Jan) UNITED KINGDOM Halifax House Prices Dec prev -0.9% (9-14 Jan) UNITED STATES Consumer Credit Oct exp US\$7.0bn prev US\$7.4bn (7am)</p>	<p>10 AUSTRALIA Building Approvals Nov exp 7.0% prev -10.7% (11.30am) CHINA Trade Balance Dec prev US\$14.5bn NEW ZEALAND Building Permits Nov prev 11.2% (8.45am) UNITED KINGDOM RICS House Prices Dec prev -17% (11.01am) UNITED STATES NFIB Small Bus Optimism Dec prev 92.0 (11.30am) IBD/TIPP Eco Optimism Jan prev 42.8 (2am) Wholesale Inventories Nov exp 0.4% prev 1.6% (2am)</p>	<p>11 AUSTRALIA WBC-MI Cons Conf Jan prev -8.3% (10.30am) ABS Job Vacancies Nov Q prev 3.3% (11.30am) JAPAN Leading Index Nov prev 92.0 (4pm) UNITED KINGDOM Trade Balance Nov prev -£1.6bn (8.30pm) UNITED STATES Federal Reserve Beige Book (6am)</p>	<p>12 EURO ZONE Industrial Production Nov prev -0.1% (9pm) ECB Rate Decision exp 1.00% prev 1.00% (11.45pm) JAPAN Current Account Nov prev ¥562.4bn (10.50am) Machine Tool Orders Dec y/y prev 15.8% (5pm) UNITED KINGDOM Industrial Production Nov prev -0.7% (8.30pm) BoE Rate Decision exp 0.50% prev 0.50% (11pm) NIESR GDP Estimate Dec prev 0.3% (2am) UNITED STATES Retail Sales Dec exp 0.2% prev 0.2% (12.30am) Business Inventories Nov prev 0.8% (2am) Monthly Budget Statement Dec (6am)</p>	<p>13 CHINA Industrial Prod'n Dec prev 12.4% (13-20 Jan) Retail Sales Dec prev 17.3% (13-20 Jan) GDP Q4 (13-20 Jan): q/q prev 2.3% y/y prev 9.1% EURO ZONE Trade Balance Nov prev €0.3bn (9pm) UNITED KINGDOM PPI Inputs Dec prev 0.1% (8.30pm) PPI Outputs (core) Dec prev 0.0% (8.30pm) UNITED STATES Import Price Index Dec exp -0.1% prev 0.7% (12.30am) Trade Balance Nov exp -\$46.0bn prev -US\$43.5bn (12.30am) UoM Cons Confidence Jan exp 69.8 prev 69.9 (1.55am)</p>

<p>16 AUSTRALIA TD-MI Inflation y/y Dec prev 2.1% (10:30am) Housing Finance Nov (11.30am) No. owner occupier loans exp 2.0% prev 0.7% Value of all loans exp 2.0% prev -1.2% ANZ Job Ads Dec prev 0.0% (11.30am)</p> <p>EURO ZONE ECB Monthly Report Jan (15-17th)</p> <p>JAPAN Machine Orders Nov prev -6.9% (10.50am)</p> <p>UNITED KINGDOM Rightmove House Prices Jan prev -2.7% (11.01am)</p>	<p>17 AUSTRALIA Lending Finance Nov (11.30am)</p> <p>EURO ZONE ZEW Eco Sentiment Jan prev -54.1 (9pm) Consumer Prices Dec prev 0.1% (9pm)</p> <p>JAPAN Tertiary Indust. Index Nov prev 0.6% (10.50am)</p> <p>UNITED KINGDOM CPI Dec prev 0.2% (8.30pm)</p> <p>UNITED STATES NY Empire Mfg Jan prev 9.53 (12.30am)</p>	<p>18 AUSTRALIA WBC Leading Index Nov prev 0.1% (10.30am) Motor Vehicle Sales Dec prev -0.7% (11.30am)</p> <p>JAPAN Industrial Production Nov final (3.30pm)</p> <p>UNITED KINGDOM Jobless Claims Chg Dec prev 3.0k (8.30pm) ILO Unemployment Rate Nov prev 8.3% (8.30pm)</p> <p>UNITED STATES PPI Dec prev 0.3% (12.30am) Net TIC Flows Nov prev -US\$48.8bn (1am) Industrial Production Dec prev -0.2% (1.15am) NAHB Housing Index Jan prev 21 (2am)</p>	<p>19 AUSTRALIA Labour Force Dec (11.30am) Employment Chg exp 10.0k prev -6.3k Unemployment Rate exp 5.3% prev 5.3% Participation Rate exp 65.5% prev 65.5% Engineering Constr'n Q3 prev 2.7% (11.30am) WBC-MI Consumer Inflation Expectations Jan prev 2.4% (11am) WBC-MI Unemployment Expectations Index Jan prev 139.9 (11am)</p> <p>CHINA Conference Board Leading Index Nov (1pm)</p> <p>EURO ZONE Current Account Nov prev -€7.5bn (8pm)</p> <p>NEW ZEALAND Consumer Prices Q4 prev 0.4% (8.45am)</p> <p>UNITED STATES Core CPI Dec prev 0.2% (12.30am) Housing Starts Dec prev 9.3% (12.30am) Philadelphia Fed Index Jan prev 10.3 (2am)</p>	<p>20 AUSTRALIA Trade Price Indices Q4 (11.30am) Import Price Index exp 2.0% prev 0.0% Export Price Index exp -1.0% prev 4.0%</p> <p>CHINA MNI Flash Business Sentiment Jan (12.35pm)</p> <p>JAPAN All Indust. Act. Index Nov prev 0.8% (3.30pm)</p> <p>UNITED KINGDOM Retail Sales Dec prev -0.4% (8.30pm)</p> <p>UNITED STATES Existing Home Sales Dec prev 4.0% (2am)</p>
<p>23 AUSTRALIA Producer Prices Q4 (11.30am) q/q exp 0.4% prev 0.6% y/y exp 3.0% prev 2.7%</p> <p>CHINA HSBC Flash Mfg PMI Jan prev 49.0 (22-25 Jan)</p> <p>EURO ZONE PMI Manufacturing Jan (21-25 Jan) PMI Composite Jan (23-29 Jan) PMI Services Dec (23-29 Jan) Consumer Confidence Jan (2am)</p>	<p>24 AUSTRALIA Conf Leading Index Nov prev 0.6% (10am)</p> <p>EURO ZONE Industrial New Orders Nov (9pm)</p> <p>JAPAN BOJ Target Rate exp 0.10% prev 0.10%</p> <p>UNITED STATES Richmond Fed Mfg Index Jan prev 3 (2am)</p>	<p>25 AUSTRALIA DEWR Internet Skilled Vacancies Dec prev -1.0% (11am) Consumer Prices Q4 (11.30am) Headline: q/q exp 0.3% prev 0.6% y/y exp 3.4% prev 3.5% Underlying: q/q exp 0.6% prev 0.3% y/y exp 2.5 % prev 2.5%</p> <p>EURO ZONE Ger IFO Bus Climate Jan prev 107.2 (8pm)</p> <p>JAPAN Trade Balance Dec prev -¥687.6bn (10.50am)</p> <p>UNITED KINGDOM BoE Board Meeting Minutes (8.30pm) GDP Q4 prev 0.6% (8.30pm)</p> <p>UNITED STATES House Price Index Nov prev -0.2% (2am) Pending Home Sales Dec (2am)</p>	<p>26 EURO ZONE German GfK Cons Conf Jan prev 5.6 (6pm)</p> <p>NEW ZEALAND RBNZ OCR exp 2.50% prev 2.50% (7am) Business PMI Dec prev 45.7 (8.30am)</p> <p>UNITED KINGDOM Nationwide House Prices Jan</p> <p>UNITED STATES Chicago Fed Nat Activity Index Dec prev -0.37 (12.30am) Durable Goods Orders Dec prev 3.8% (12.30am) New Home Sales Dec prev 1.6% (2am) Kansas City Fed Mfg Jan (3am) Leading Indicators Dec prev 0.5% (2am)</p>	<p>27 CHINA MNI Business Conditions Survey Dec (12.35pm) Leading Index Dec (27-31 Jan)</p> <p>JAPAN National CPI Dec (10.30am) Retail Trade Dec (10.50am)</p> <p>NEW ZEALAND Trade Balance Dec (8.45am)</p> <p>UNITED STATES GDP q/q annualized Q4 prev 1.8% (12.30am) UoM Consumer Confidence Jan final (1.55am)</p>

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EURO ZONE

Consumer Confidence Jan final (9pm)

UNITED STATES

Personal Income Dec prev 0.1%(12.30am)

Personal Spending Dec prev 0.1% (12.30am)

Dallas Fed Mfg Index Jan prev -3.0%
(2.30am)

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AUSTRALIA

RP-Data-Rismark House Prices Capital
Cities

Dec prev 0.1% (10.30am)

Private Sector Credit Dec exp 0.3% prev
0.3%
(11.30am)

NAB Business Survey Dec (11:30am)

Business Confidence prev 2 pts

Business Conditions prev 1 pts

EURO ZONE

Unemployment Rate Dec (9pm)

JAPAN

Jobless Rate Dec (10.30am)

Industrial Production Dec prelim
(10.50am)

Housing Starts Dec y/y prev -0.3% (4pm)

NEW ZEALAND

Building Permits Dec (8.45am)

UNITED KINGDOM

GfK Cons Conf Jan prev -33 (11.01am)

Mortgage Approvals Dec (8.30pm)

UNITED STATES

Employment Cost Index Q4 prev 0.3%
(12.30am)

S&P/CS House Prices Nov prev-0.62%
(1am)

Chicago Purchasing Manager Jan
(1.45am)

Consumer Confidence Jan prev Consumer
Confidence Dec prev 56.0 (2am)

Richmond Fed Mfg Index Dec prev 0
(2am)

Dallas Fed Mfg Index Dec prev 3.2
(2.30am)